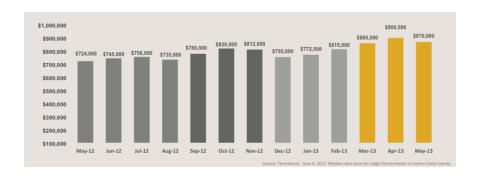


San Francisco Condominiums

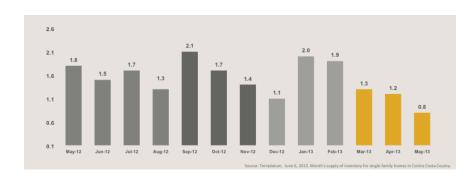
MONTHLY MARKET UPDATE

as of May 31, 2013

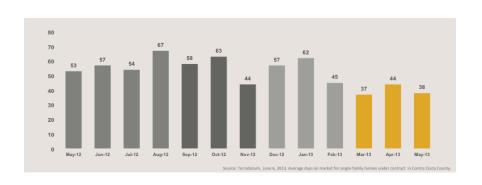
Median Sales Price



Months' Supply of Inventory



Average Days on Market



Sales Price as % of Original Price

