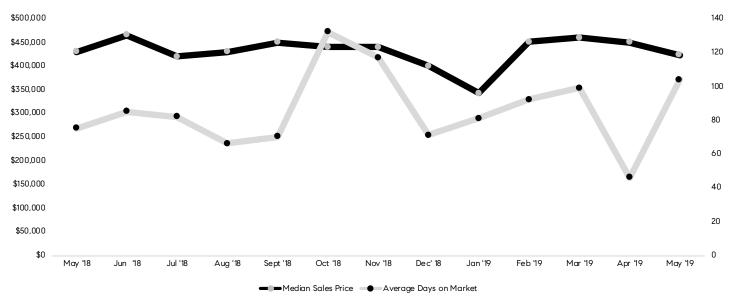
May 2019 Market Report

Lake Tahoe > Condominiums

Year-to-Year Analysis of the Market

	MAY-'19	MAY-'18	% CHANGE
Median Sales Price	\$423,500	\$429,500	Down 1.4%
Average Days on Market	104	75	29 Days Slower
Number of Homes for Sale	173	190	Down 8.9%
Percent Under Contract	15.0%	10.0%	Up 5.0 Percentage Points
Average Sold Price/Original Price	94.1%	94.4%	Down 0.3%
Average Price per Square Foot	\$438	\$516	Down 15.1%

Median Sales Price and Days on Market Comparison



Source: Terradatum, June 6, 2019

Defining Tahoe/Truckee: Our real estate markets in the Lake Tahoe/Truckee region include the communities of Alpine Meadows, Donner Lake, Donner Summit, Lahontan, Martis Valley, North Shore Lake Tahoe, Northstar, Squaw Valley, Tahoe City, Tahoe Donner, Truckee, and the West Shore of Lake Tahoe. Sales data includes condominiums in these communities.